

## Explanation of variances – pro forma

Name of smaller authority: **St Martin by Looe Parish Council**  
 County area (local councils and): **Cornwall**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	25,365	27,306				#REF!	
2 Precept or Rates and Levies	11,747	11,864	117	1.00%	NO	#REF!	
3 Total Other Receipts	1,598	4,224	2,626	164.33%	YES	#REF!	£3000 grant received towards new bus shelter from Cornwall Council
4 Staff Costs	9,028	8,088	-940	10.41%	NO	#REF!	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	#REF!	
6 All Other Payments	2,376	14,577	12,201	513.51%	YES	#REF!	In 2020/21 £9,835 was spent from reserves for a bespoke bus shelter, paid for from funds accrued over the last 10 years towards a bus shelter and play area, that has been postponed until a suitable site is found. £486 for new a defibrillator precepted for in 2019/20 but delayed due to Wi Fi issues, £910 for a fingerposts precepted for 2019/20 but delayed. £335 for street furniture to replace storm damaged noticeboard not precepted for.
7 Balances Carried Forward	27,306	20,729			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	£6,000 set aside for a future play area on land earmarked for development in the future.
8 Total Cash and Short Term Investments	27,306	20,729				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,819	12,500	#REF!	343.42%	YES	#REF!	New bus shelter £10k
10 Total Borrowings	0	0	#REF!	0.00%	NO	#REF!	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable