

Explanation of variances – pro forma

Name of smaller authority: **St Martin by Looe Parish Council**
 County area (local councils and Cornwall)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	27,303	20,729				#REF!	
2 Precept or Rates and Levies	11,864	12,850	986	8.31%	NO	#REF!	
3 Total Other Receipts	4,224	4,510	286	6.77%	NO	#REF!	
4 Staff Costs	8,088	8,946	858	10.61%	NO	#REF!	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	#REF!	
6 All Other Payments	14,577	4,676	-9,901	67.92%	YES	#REF!	In 2020/21 £9,835 was spent for a bespoke bus shelter.
7 Balances Carried Forward	20,726	24,467			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,729	24,467				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	12,500	12,500	#REF!	0.00%	NO	#REF!	
10 Total Borrowings	0	0	#REF!	0.00%	NO	#REF!	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable